

## Memorandum

Date: 27.09.2016

To  
**The Central Registrar of Cooperative Societies**  
**Department of Cooperation,**  
**Ministry of Food, Agriculture, C.D. & Cooperation,**  
**Krishi Bhawan,**  
**New Delhi-110001**

Sir,

**Sub: Requesting Inspection of Accounts of Government Telecom Employees Cooperative Society, Chennai by the Central Registrar – Reg.**

We, the members of the Government Telecom Employees Cooperative Society, Old No.37-A New No. 112, Sembudoss Street, Chennai (Regd. No. MSCS/CR-10/86) are requesting the central registrar under the Multi-State Cooperative Societies Act, 2002 Act No. 79 that to inspect the accounts of the above said society for the year of accounts 2013-14 and 2014-15.

We came to know through the elected Representative General Body members that the society management did not publish the accounts for the year 2013-14. It is pertinent to mention that the auditor's report were not read out in the Annual RGB Meeting held on 03.01.2015 and it was also not published in any news paper.

The elected RGB members raised objections and seek clarifications in the balance sheet for the year ending 31.03.2014. The Secretary and the President did not show any details to the RGB members who raised the queries. The main doubt raised by the RGB members was in the Schedule 11 (other Assets) of Annexure – A that the balance as at 31.03.2014 was Rs.1,16,70,52,901.95. Whereas the balance at 31.03.2013 was Rs.37,67,51,567.95. The difference of Rs.79,03,01,334 is very huge and the President could not explain the exclamation of asset value. It has raised serious doubts among the RGB members who attended the meeting. The RGB meeting was concluded without any clarification in a hasty way.

The RGB members in person and also in writing requested the society authorities to inspect the books of accounts according to by-law 9 (b) of GTECS. It was turned down completely by the society authorities.

The next Annual RGB meeting was held on 12.03.2016 at Chennai. The auditor's report was not read out in the Annual RGB Meeting and it is also not published in any news paper. In this meeting also the same doubt was raised because the same amount reflected in the other assets ending period 31.03.2014 was shown in the current year also. i.e.) regarding the Schedule 11 (other Assets) of Annexure – A that the balance as at 31.03.2014 was 1,16,70,52,901.95. Whereas the balance at 31.03.2013 was 37,67,51,567.95. The difference of Rs.79,03,01,334 is very huge. The President / Secretary could not clarify the doubt and they were rushing to approve and adopt the auditor's report and Profit and loss account. Majority of the RGB members objected this and staged a walk out after registering their dissent in the minutes.

The Government Telecom Employees Cooperative Society has around 15000 members. As per the MSCS act 2002, act no.79 “not less than one-fifth of total members multi state cooperative society can request the central registrar to inspect the accounts of the said period”. We \_\_\_\_\_ members fulfill the above condition and hence request The Registrar to inspect the accounts for the period 2013-14 and 2014-15.

### **2015-2016 Accounts**

As per the MSCS Act 2002, Chapter IV, Act No. 13(1) and GTECS bye-law No.37 states that **“the board of the society under a resolution shall within six months after the close of the corresponding year call the Annual General Meeting at the principal place of the business of the society for the purpose of**

- a) Consideration of the Audited statement of accounts.**
- b) Consideration of audit report and annual report.**

....

- n) Amendment of bye-laws, if any**

**Etc**

The society management has called for a special RGB meeting on 28.09.2016 at Chennai. It is pertinent to mention that the society management should have been called for a Annual General Body meeting to pass the accounts for the year 2015-16, which was mentioned in the above said Act and bye-law. We presume that the accounts has not been audited properly sofar (27.09.2016) and if the society submits the auditor report in a later date will be a complete violation of Society Act and bye-law. It is also noteworthy to mention that a special RGB called for amendment of bye-laws is unwarranted because it costs huge amount for conducting special RGB meeting expenses. Hence we the members request the Registrar to intervene in this regard so that the law will be protected.

Thanking you,

Yours faithfully,

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